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Kitsap County Treasurer's Office Employees

Kitsap County Treasurer's office serves our community with 13 FTEs. Of those employees, 10 FTEs are paid from the General Fund, and 3 FTEs are paid from Special Revenue Funds.

LEADERSHIP TEAM

- Peter Boissonneau, Kitsap County Treasurer
- Hope Beyl, Chief Deputy Treasurer
- David Flint, Investment and Banking Officer



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Kitsap County Treasurer's Office Divisions

Property Tax:

Collects property taxes, manages monthly payment plans, receives and processes deposits for other departments and special purpose districts, issues tax refunds, and answers taxpayer inquiries.

Real Estate Excise Tax:

Processes real estate transactions, collects excise tax, issues move permits, certifies that property taxes are paid for various mobile home transfers/changes.

Collections:

Collects delinquent taxes for real and personal property, manages tax foreclosures, distrains personal property, and manages delinquent payment plans.

Financial Services:

Distributes taxes collected, reconciles bank accounts, manages banking relationships, decisions banking transaction exceptions, and services debt for both Kitsap County and our special purpose districts.

Investments:

Develops cash flow forecast, manages and invests the Kitsap County Investment Pool on behalf of Kitsap County departments and our special purpose districts.

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Kitsap County Treasurer's Office Accomplishments

KCIP Interest Earnings

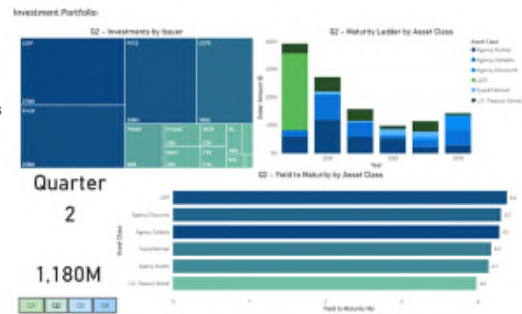
- General fund interest forecast for 2025 is between \$12.5mm – \$13.5mm
 - \$2.5mm – \$3.5mm above budget
- Continue to manage portfolio duration to better mitigate interest rate risk
- Laddered investment approach has allowed us to better forecast future years

Insured Cash Sweep Program

- Year to Date (8/31): \$444,951.65
- Inception to Date (12/22): \$1.735mm
- Estimated 2025 FY: \$635,000

E-Lock Box Implementation for Public Works

- Financial Services team worked in collaboration with Public Works and IS to implement E-Lockbox service for sewer payments through KeyBank
- Approximately 17,000 checks received annually will now come in electronically



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Kitsap County Treasurer's Office Accomplishments cont.

Updated Tax Distribution Power BI

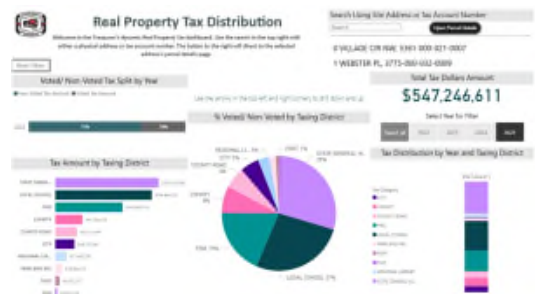
- Voted vs Non-Voted Tax Amount split now displayed
- Tax Distribution Power BI now links individual parcels to Parcel Details
- Utilized more accessible color scheme for color-blind users

Implemented New End of Day Balancing Process

- Reduced aggregate daily employee time to complete end of day cash balancing by 1 hour per day or approximately 250 hours annually

Electronic Payment Volume

- Since 2023, no cost E-Check payment volume has increased by 59%
 - 2025 YTD (8/31) = 23,554
 - 2024 FY = 34,563
 - 2023 FY = 22,680



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Kitsap County Treasurer's Office

Goals



- ✓ Continued progress toward implementation of LISv2 Assessor Treasurer system in collaboration with IS
- ✓ Evaluate and potentially implement Debt Management software to increase transparency of Kitsap County and SPD debt
- ✓ Manage portfolio duration of KCIP to balance Safety, Liquidity, and Yield
- ✓ Update Cash Handling Policies and Procedures
- ✓ Improve Public Outreach



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Kitsap County Treasurer's Office

BUDGET SUMMARY

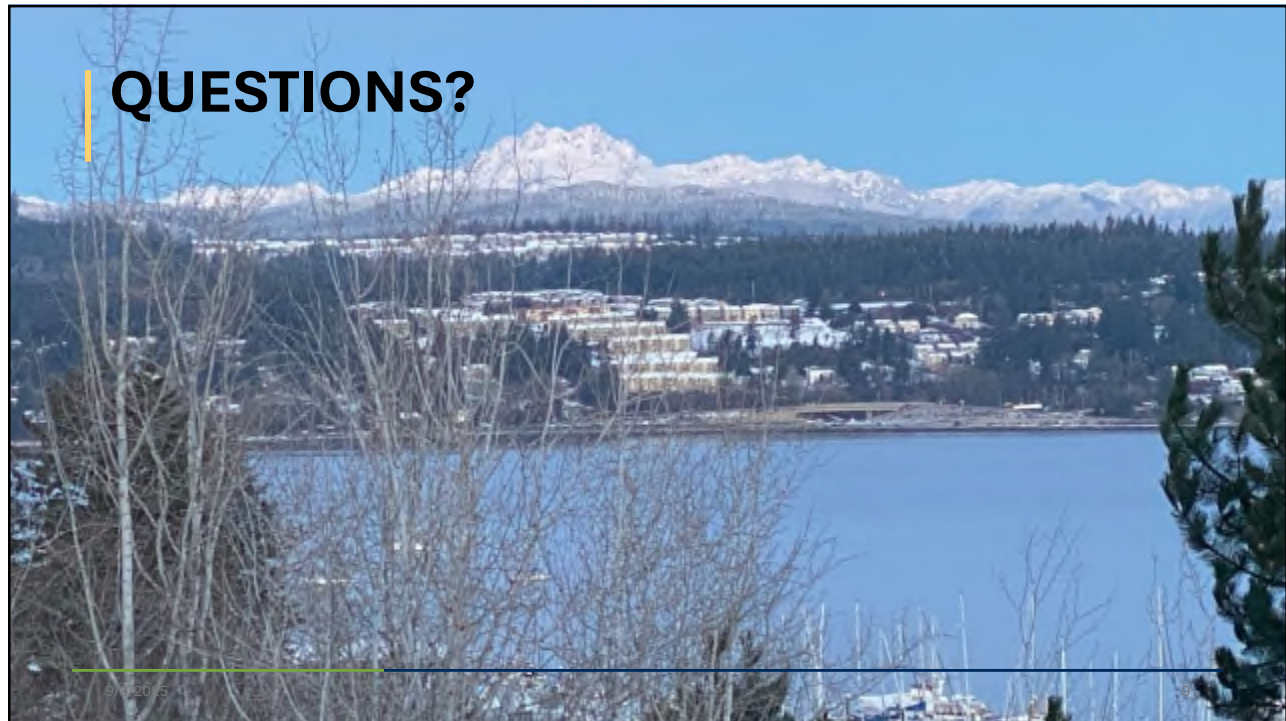
Net elimination from supplies/ services budget line items	(\$)0
Position elimination from a reclass/reorganization, FTE reduction	(\$) 58,942 (Move Office Support Supervisor to SRF)
New revenue or increased revenues as a result of a specific management action	\$0
Total fiscal impact	(\$) 58,942

*Fiscal Impact Target \$49,682

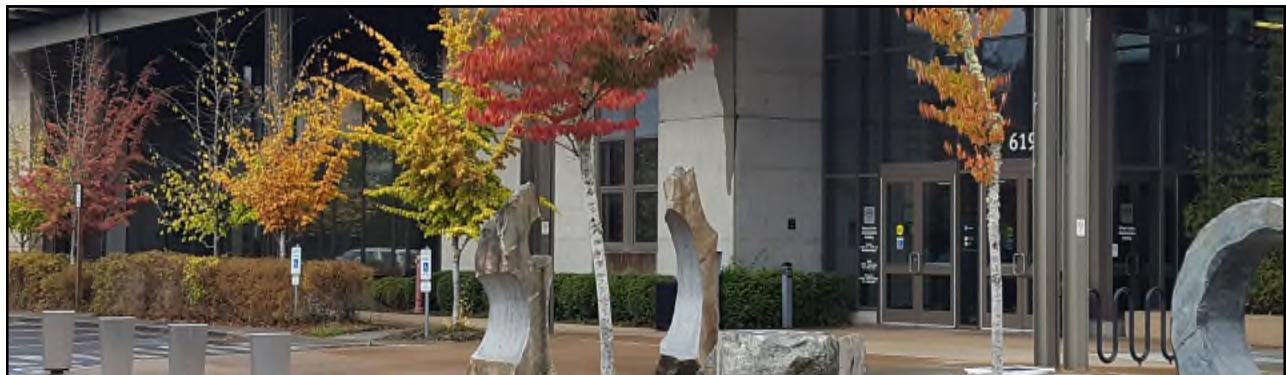
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THANK YOU!

Should you have any additional questions, please contact us:

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Hope Beyl– hbeyl@kitsap.gov
David Flint– dflint@kitsap.gov

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