

Senior Nutrition Project • APPLICATION

TYPE OF PROPOSAL APPLICANT INFORMATION

SUBMISSION REQUIREMENTS

Project Title: Saint Vincent de Paul Neighborhood Market Senior CounterProject Dates: Beginning: 7/1/2024 Ending: 6/30/2025Name of Organization Saint Vincent de Paul Web Site svdpbremerton.comMailing Address: 3449 Wheaton Way Bremerton Wa 98310Contact Person: Felicia Kolhage E-Mail: felicia@svdpaul.org Phone: 360-377-2929Amount Requested: \$ 57,000 Total Project Cost: \$ 57,000

I attest this organization is a member of the Kitsap Food Bank Coalition, located within Kitsap County.

Signature of Authorized Representative **Check all that apply:**☐ **Equipment or Infrastructure:**

Purchase new or replacement equipment for senior nutrition goods or services.

☒ **Support existing or develop a Senior Nutrition Program:**

Activities and expenditures designed to support existing or new senior nutrition program

☒ **Staffing:**

Increase staff hours to support existing or new senior nutrition program

☐ **Other:**

Other expenditures to support existing or new senior nutrition program

APPLICANTS MUST SUBMIT THE FOLLOWING:

1. W-9 Documentation of non-profit status.
2. The organization's **most recent independent audit** or financial statement created by an independent source. Other documentation showing financial viability may be considered if agency is newly created and the documentation is prepared by an independent source.
3. Completed Project Description form including a description of the proposed project with an explanation of how it will assist in addressing food insecurity for older adults. Budget must include all income and expenses for the project (including if there are other revenue sources, matching funds and/or in-kind contributions).
4. Certificate of Insurance evidencing that any required insurance coverages are, or will be, in effect through the June 30, 2025.
5. If these basic criteria are not met, the application will not be reviewed

Send Completed Application and Required Documentation to:**Glen McNeill****Kitsap County Administrative Services****614 Division St., MS-7****Port Orchard, WA 98366**

All documentation must be received by deadline and contain ALL submission requirements to be considered for funding.

Questions? Call Glen McNeill at 360.337.4789 or e-mail gsmcneill@kitsap.gov



Senior Nutrition Organization & Project Description Budget

Maximum 2 page limit

Project Title: Neighborhood Market Senior Counter

Name of Organization: Saint Vincent de Paul Bremerton

Size of staff and board: 15 Size of Volunteer Base: 40

Geographic Area Served: Bremerton, WA

Projected number of people +60 years served (a year): 6300

History of Organization/Event:

Provide a short description of agency history. Please include identified needs of older adults and previous success at addressing food insecurity for older adults.

Description of Proposed Project:

Provide a short (no more than one page) description of the proposed project and explain how it will address older adult food insecurity. Include projected number served for people +60 years (with this project).

Project Timeline:

Provide a timeline for the proposed project.

Project Budget:

Provide a budget for the proposed project. Include all income and expenses for the project (including if there are other revenue or matching funds and in-kind contributions).

INTERNAL REVENUE SERVICE
P. O. BOX 2508
CINCINNATI, OH 45201

DEPARTMENT OF THE TREASURY

Date: **OCT 10 2018**

SAINT VINCENT DE PAUL CONFERENCE OF
OUR LADY STAR OF THE SEA
C/O NANCY PLANT
8477 FERNCLIFF AVE NE
BAINBRIDGE ISLAND, WA 98110

Employer Identification Number:
91-0635027
DLN:
17053102305008
Contact Person:
MRS. M. TAYLOR ID# 52449
Contact Telephone Number:
(877) 829-5500
Accounting Period Ending:
September 30
Public Charity Status:
170(b)(1)(A)(vi)
Form 990/990-EZ/990-N Required:
Yes
Effective Date of Exemption:
October 1, 2018
Contribution Deductibility:
Yes
Addendum Applies:
No

Dear Applicant:

We're pleased to tell you we determined you're exempt from federal income tax under Internal Revenue Code (IRC) Section 501(c)(3). Donors can deduct contributions they make to you under IRC Section 170. You're also qualified to receive tax deductible bequests, devises, transfers or gifts under Section 2055, 2106, or 2522. This letter could help resolve questions on your exempt status. Please keep it for your records.

Organizations exempt under IRC Section 501(c)(3) are further classified as either public charities or private foundations. We determined you're a public charity under the IRC Section listed at the top of this letter.

Our records show you were previously tax exempt as a subordinate under group exemption number 5496. Because you applied for and were granted your own individual tax-exempt status, you no longer rely on your affiliation with a parent organization for recognition of your tax exemption and you'll be listed individually in the Exempt Organizations Select Check (Pub. 78 data).

If, in the future, you choose to become a subordinate under a group ruling, you'll lose your individual recognition of tax-exempt status and you'll no longer appear in the Exempt Organizations Select Check (Pub. 78 data). Moreover, if you become a subordinate under a group ruling and your parent organization loses its tax-exempt status, you also will lose your exempt status. To reestablish your individual tax exemption after rejoining a group exemption, you'll be required to reapply and pay the appropriate user fee.

If we indicated at the top of this letter that you're required to file Form 990/990-EZ/990-N, our records show you're required to file an annual

Letter 947

SAINT VINCENT DE PAUL CONFERENCE OF

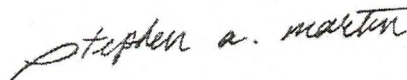
information return (Form 990 or Form 990-EZ) or electronic notice (Form 990-N, the e-Postcard). If you don't file a required return or notice for three consecutive years, your exempt status will be automatically revoked.

If we indicated at the top of this letter that an addendum applies, the enclosed addendum is an integral part of this letter.

For important information about your responsibilities as a tax-exempt organization, go to www.irs.gov/charities. Enter "4221-PC" in the search bar to view Publication 4221-PC, Compliance Guide for 501(c)(3) Public Charities, which describes your recordkeeping, reporting, and disclosure requirements.

We sent a copy of this letter to your representative as indicated in your power of attorney.

Sincerely,

A handwritten signature in cursive script that reads "Stephen A. Martin".

Director, Exempt Organizations
Rulings and Agreements

CERTIFICATE OF LIABILITY INSURANCE

6/3/2024

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Artex Risk Solutions, Inc. (CB) 2850 Golf Road, 5th Floor Rolling Meadows IL 60008-4050	CONTACT NAME: Christian Brothers Services PHONE (A/C, No, Ext): 800-807-0300 E-MAIL ADDRESS: INSURER(S) AFFORDING COVERAGE INSURER A : Old Republic Insurance Company INSURER B : Old Republic Union Insurance Company INSURER C : INSURER D : INSURER E : INSURER F :
INSURED Brothers of the Christian Schools & Affiliates LOC #1134003 SOC STVDP CONF OUR LADY STAR OF SEA 1205 Windham Parkway Romeoville IL 60446-1679	CHRIBRO-14 NAIC # 24147 31143




COVERAGES CERTIFICATE NUMBER: 1866536761

REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
B	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY CLAIMS- <input checked="" type="checkbox"/> MADEOCCUR AGGREGATE LIMIT APPLIES PER: POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC OTHER: OTHER:	Y	N	822400 1325596	6/15/2024	6/15/2025	EACH OCCURRENCE	\$ 10,000,000
							DAMAGE TO RENTED PREMISES (Ea occurrence)	\$ Included
							MED EXP (Any one person)	\$ 15,000
							PERSONAL & ADV INJURY	\$ Included
							GENERAL AGGREGATE	\$ No Agg.
							PRODUCTS - COMP/OP AGG	\$ No Agg.
								\$
A	<input type="checkbox"/> AUTOMOBILE LIABILITY <input type="checkbox"/> ANY AUTO <input type="checkbox"/> OWNED AUTOS ONLY <input type="checkbox"/> HIRED <input checked="" type="checkbox"/> AUTOS ONLY	N	N	MWTB 21543	6/15/2024	6/15/2025	COMBINED SINGLE LIMIT (Ea accident)	\$ 1,000,000
							BODILY INJURY (Per person)	\$
							BODILY INJURY (Per accident)	\$
							PROPERTY DAMAGE (Per accident)	\$
								\$
	<input type="checkbox"/> UMBRELLA LIAB <input type="checkbox"/> EXCESS LIAB						EACH OCCURRENCE	\$
							AGGREGATE	\$
								\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) If yes, describe under DESCRIPTION OF OPERATIONS below	Y / N					PER STATUTE	OTHER
							E.L. EACH ACCIDENT	\$
							E.L. DISEASE - EA EMPLOYEE	\$
							E.L. DISEASE - POLICY LIMIT	\$

B	Excess Automobile Liability	N	N	822400 1325596	6/15/2024	6/15/2025	Occ/No Agg.	\$9,000,000
DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required) The certificate holder is added as an additional insured under the General Liability per prior written contract and Primary Non-Contributory coverage is also provided under the Primary General Liability per prior written contract per the attached endorsement. Coverage is solely, strictly, and specifically with regards to: The Homeless Housing Grant Kitsap County Aging and Long-Term Care (ALTC), the County, its officers, officials, employees, and agents, State of Washington, Department of Social & Health Services (DSHS), its Elected and Appointed officials, agents and employees are included as Additional Insured in accordance with the policy provision of the General Liability, Auto Liability and								

CERTIFICATE HOLDER Kitsap County Division of Aging and Long Term Care State of Washington - DSHS 614 Division Street, MS-5 Port Orchard WA 98366	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.  AUTHORIZED REPRESENTATIVE
---	--

© 1988-2015 ACORD CORPORATION. All rights reserved.

ACORD 25 (2016/03)

The ACORD name and logo are registered marks of ACORD

OLD REPUBLIC UNION INSURANCE COMPANY

Attaching to and forming part of Policy No. 822400 1325596

Named Insured: THE RELIGIOUS AND CHARITABLE RISK POOLING TRUST OF THE BROTHERS OF THE CHRISTIAN SCHOOLS AND AFFILIATES

Effective date of this endorsement is June 15, 2024

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

**ADDITIONAL INSURED
SCHEDULED PERSON OR ORGANIZATION**

This endorsement modifies insurance provided under SECTION II INSURING AGREEMENT C, GENERAL LIABILITY COVERAGE defined within the Coverage Agreement

SECTION 1: Schedule

Name of Additional Insured Persons(s) or Organization(s):	Designated Location(s) Of Covered Operations:
<p>ANY PERSON OR ORGANIZATION WHEN YOU HAVE AGREED IN A WRITTEN CONTRACT FOR THAT PERSON OR ORGANIZATION TO BE ADDED AS AN ADDITIONAL INSURED ON YOUR POLICY.</p>	

If no entry appears above, information required to complete this endorsement will be shown in the Certificate of Coverage as applicable to this endorsement.

Section II Insuring Agreement C -Name of Insured Amended

- A. **Who Is An Insured** defined in the General Insurance Agreement is amended to include as an Additional Insured the person(s) or organization(s) shown in the Schedule above, but only with respect to liability in the performance of the

Named Insured's ongoing operations for the Additional Insured(s) at the Location(s) designated in the Schedule above for "bodily injury" or "property damage", caused in whole or in part, by the Named Insured's acts or omissions which takes place after the execution of a written agreement with the Additional Insured(s).

- B. For the coverage provided by this endorsement: the following paragraph is added to Section IV –General Conditions, Section II, Insuring Agreement C-General Liability.

This insurance is primary insurance as respects to this coverage to the additional insured person or organization, where the written contract or written agreement requires that this insurance be primary and noncontributory. In that event, we will not seek contribution from any other insurance policy available to the additional insured on which the additional insured person or organization is a Named Insured.

- C. **Who Is An Insured** is also amended to include as an additional insured the person(s) or organization(s) shown in the Schedule, with respect to liability for "bodily injury" or "property damage" caused, in whole or in part, by the "Named Insured's work" at the location designated and described in the schedule of this endorsement performed for that additional insured and included in the "products-completed operations hazard".

The most we will pay is the amount of insurance required by the written contract or the amount of applicable limits of insurance under this policy; whichever is less.

This Insurance does not apply to any claims or suits seeking damages, including defense, arising out of, directly or indirectly, from any actual or alleged participation in any act of sexual misconduct, sexual harassment, sexual molestation, sexual abuse or any claim sexual in nature, physical or mental, of any person.

Except as amended in this endorsement, this insurance is subject to all coverage terms, clauses and conditions in the policy to which this endorsement is attached and only applies to the extent permitted by law.

BAILEY CPA, LLC

Abby Bailey, CPA, CFE

132 N. 1st Ave. Yakima, WA 98902

abby@baileycpallc.com

509.833.1179

Society of St. Vincent de Paul, Our Lady Star of the Sea Conference

**Financial Statements and Independent Auditor's Report
September 30, 2022 and 2021**



Society of St. Vincent de Paul

Our Lady Star of the Sea Conference

Contents

September 30, 2022 and 2021

Independent Auditor's Report	1
Financial Statements	
Statement of Financial Position	3
Statement of Activities and Changes in Financial Position	4
Statement of Functional Expenses.....	6
Statement of Cash Flows.....	8
Notes to the Financial Statements	9

INDEPENDENT AUDITOR'S REPORT

Board of Directors

Society of St. Vincent de Paul, Our Lady Star of the Sea Conference
Bremerton, Washington

Report on the Financial Statements

Opinion

I have audited the accompanying financial statements of Society of St. Vincent de Paul, Our Lady Star of the Sea Conference, which comprise the statement of financial position as of September 30, 2022 and 2021, and the related statements of activities and changes in financial position, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Society of St. Vincent de Paul, Our Lady Star of the Sea Conference as of September 30, 2022 and 2021, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am required to be independent of Society of St. Vincent de Paul, Our Lady Star of the Sea Conference and to meet other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audits. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Society of St. Vincent de Paul, Our Lady Star of the Sea Conference's ability to continue as a going concern for the period of one year from the date of this report.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users made on the basis of these financial statements.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Society of St. Vincent de Paul, Our Lady Star of the Sea Conference's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Society of St. Vincent de Paul, Our Lady Star of the Sea Conference's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Bailey CPA, LLC

November 1, 2023

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Statement of Financial Position
September 30, 2022 and 2021

	September 30,	
	2022	2021
Assets		
<i>Current Assets</i>		
Cash and cash equivalents	\$ 557,513	\$ 698,261
Accounts receivable	81,567	34,279
Prepaid expenses	22,560	9,746
Inventory - thrift store	48,907	51,450
<i>Total Current Assets</i>	<u>710,547</u>	<u>793,736</u>
<i>Other Assets</i>		
Women's Shelter Fund - Restricted	1,522,955	1,847,909
Restricted cash - Stella Maris Guild	162,281	221,488
<i>Total Other Assets</i>	<u>1,685,236</u>	<u>2,069,397</u>
<i>Property and equipment, net</i>	<u>1,102,820</u>	<u>1,153,045</u>
Total Assets	<u>\$ 3,498,603</u>	<u>\$ 4,016,178</u>
Liabilities and Net Assets		
<i>Current Liabilities</i>		
Accounts payable	\$ 37,198	\$ 15,677
Accrued liabilities		
Payroll and related taxes	4,835	5,494
Compensated absences	15,989	18,031
Sales tax	4,128	4,480
<i>Total Current Liabilities</i>	<u>62,150</u>	<u>43,682</u>
Total Liabilities	<u>62,150</u>	<u>43,682</u>
<i>Net Assets</i>		
Without donor restrictions	\$ 1,592,631	\$ 1,785,759
Board designated for Women's Shelter	15,000	15,000
Total without donor restrictions	<u>1,607,631</u>	<u>1,800,759</u>
With donor restrictions	1,828,822	2,171,737
Total Net Assets	<u>3,436,453</u>	<u>3,972,496</u>
Total Liabilities and Net Assets	<u>\$ 3,498,603</u>	<u>\$ 4,016,178</u>

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Statement of Activities and Changes in Financial Position
Year Ended September 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenues			
<i>Public support:</i>			
In-Kind, thrift store donations	\$ 498,975	\$ -	\$ 498,975
In-Kind, other	323,671	-	323,671
Contributions	108,583	135,559	244,142
Stella Maris gala event, net of direct costs of \$756	-	57,756	57,756
Grants	455,202	-	455,202
Total public support	1,386,431	193,315	1,579,746
<i>Revenues:</i>			
Thrift store, net of \$498,975 of donated inventory	13,679	-	13,679
Rental	11,850	-	11,850
Dividend and interest	1,206	40,627	41,833
Unrealized gain (loss)	-	(383,067)	(383,067)
Realized gain (loss)	-	32,935	32,935
Total revenues	26,735	(309,505)	(282,770)
<i>Releases from temporary restrictions:</i>			
Satisfaction of restrictions	226,725	(226,725)	-
Total Public Support and Revenues	1,639,891	(342,915)	1,296,976
Expenses			
<i>Program services:</i>			
Thrift store	605,858	-	605,858
Assistance office	884,833	-	884,833
Women's shelter	256,406	-	256,406
Total program services	1,747,097	-	1,747,097
Management and general / conference	78,654	-	78,654
Fundraising	7,268	-	7,268
Total expenses	1,833,019	-	1,833,019
Change in Net Assets	(193,128)	(342,915)	(536,043)
Net Assets Beginning of Year	1,800,759	2,171,737	3,972,496
Net Assets End of Year	\$ 1,607,631	\$ 1,828,822	\$ 3,436,453

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Statement of Activities and Changes in Financial Position
Year Ended September 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenues			
<i>Public support:</i>			
In-Kind, thrift store donations	\$ 572,684	\$ -	\$ 572,684
In-Kind, other	408,452	-	408,452
Contributions	492,205	1,124,596	1,616,801
Stella Maris gala event, net of direct costs of \$3,456	-	99,560	99,560
Grants	422,061	-	421,454
Total public support	1,895,402	1,224,156	3,118,951
<i>Revenues:</i>			
Thrift store, net of \$572,684 of donated inventory	17,154	-	17,154
Rental	8,250	-	8,250
Other income	357,350	-	357,350
Dividend and interest	671	30,994	31,665
Unrealized gain (loss)	-	104,893	104,893
Realized gain (loss)	-	34,129	34,129
Total revenues	383,425	170,016	553,441
<i>Releases from temporary restrictions:</i>			
Satisfaction of restrictions	316,314	(316,314)	-
Total Public Support and Revenues	2,595,141	1,077,858	3,672,392
Expenses			
<i>Program services:</i>			
Thrift store	714,953	-	714,953
Assistance office	949,283	-	949,283
Women's shelter	246,717	-	246,717
Total program services	1,910,953	-	1,910,953
Management and general / conference	29,216	-	29,216
Fundraising	5,452	-	5,452
Total expenses	1,945,621	-	1,945,621
Change in Net Assets	649,520	1,077,858	1,726,771
Net Assets Beginning of Year	1,151,239	1,093,879	2,245,118
Net Assets End of Year	\$ 1,800,759	\$ 2,171,737	\$ 3,971,889

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Statement of Functional Expenses
Year Ended September 30, 2022

	Program Services			Support Services		
	Thrift Store	Assistance Office	Women's Shelter	Mgt./General (Conference)	Fundraising	Total
Direct Expenses						
Salaries	\$ 438,057	\$ 165,861	\$ 132,366	\$ 32,811	\$ -	\$ 769,095
Payroll taxes	43,875	16,612	13,257	3,286	-	77,030
Employee benefits	2,301	776	290	8,332	-	11,699
Total personnel expenses	484,233	183,249	145,913	44,429	-	857,824
Grants and allocations	-	307,896	47,529	177	4,202	359,804
Supplies and overhead	6,762	9,337	1,300	959	(1,360)	16,998
Utilities	23,816	26,644	2,077	1,112	-	53,649
Insurance	31,417	8,795	4,648	987	-	45,847
Repairs and maintenance	5,633	9,875	2,785	1,744	-	20,037
Bank and merchant fees	8,964	212	240	118	1,362	10,896
Professional fees - other	1,969	1,555	1,969	18,948	-	24,441
Vehicle expense	13,979	4,956	-	-	-	18,935
Professional fees - broker	-	-	15,450	-	-	15,450
Payroll processing	1,592	303	466	45	-	2,406
Business taxes and other taxes	3,185	-	-	1,362	-	4,547
Miscellaneous office expense	1,527	1,513	711	3,288	1,591	8,630
Dues and subscriptions	4,827	2,377	1,807	5,485	938	15,434
Total expenses before depreciation and in kind	587,904	556,712	224,895	78,654	6,733	1,454,898
In-kind expenses	-	323,671	-	-	-	323,671
Food items distributed	-	323,671	-	-	-	323,671
Total in-kind expenses	17,954	4,450	31,511	-	535	54,450
Depreciation						
Total Expenses	\$ 605,858	\$ 884,833	\$ 256,406	\$ 78,654	\$ 7,268	\$ 1,833,019

See accompanying notes to the financial statements.

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Statement of Functional Expenses
Year Ended September 30, 2021

	Program Services			Support Services		
	Thrift Store	Assistance Office	Women's Shelter	Total	Mgt./General (Conference)	Fundraising
Direct Expenses						
Salaries	\$ 499,145	\$ 101,579	\$ 144,499	\$ 745,223	\$ 8,728	\$ -
Payroll taxes	57,146	11,677	16,612	85,435	1,003	-
Employee benefits	3,480	908	411	4,799	29	-
Total personnel expenses	559,771	114,164	161,522	835,457	9,760	-
Grants and allocations	-	317,932	28,546	346,478	-	(139)
Supplies and overhead	10,377	11,393	764	22,534	-	(76)
Utilities	31,178	24,159	1,454	56,791	437	-
Insurance	27,449	7,549	4,299	39,297	913	-
Repairs and maintenance	24,996	45,970	369	71,335	4,002	-
Bank and merchant fees	9,581	280	227	10,088	230	2,247
Professional fees - other	3,148	3,566	3,148	9,862	2,604	-
Vehicle expense	14,552	6,785	-	21,337	-	-
Professional fees - broker	-	-	14,053	14,053	-	-
Payroll processing	3,429	240	364	4,033	-	-
Business taxes and other taxes	3,495	-	-	3,495	2,088	-
Miscellaneous office expense	2,060	1,239	262	3,561	1,942	3,220
Dues and subscriptions	8,583	3,505	3,041	15,129	1,841	200
Total expenses before depreciation and in kind	698,619	536,782	218,049	1,453,450	23,817	5,452
In-kind expenses	-	408,452	-	408,452	-	-
Food items distributed	-	408,452	-	408,452	-	-
Total in-kind expenses	16,334	4,049	28,668	49,051	5,399	-
Depreciation						
Total Expenses	\$ 714,953	\$ 949,283	\$ 246,717	\$ 1,910,953	\$ 29,216	\$ 5,452
						\$ 1,945,621

See accompanying notes to the financial statements.

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Statement of Cash Flows
Years Ended September 30, 2022 and 2021

	2022	2021
Cash Flows From Operating Activities		
Change in net assets	\$ (536,043)	\$ 1,726,771
Adjustments to reconcile changes in net assets to net cash used by operating activities:		
Depreciation	54,450	54,450
Unrealized gain or loss on investments	383,067	(104,893)
Realized gain or loss on investments	15,696	(34,129)
Forgiveness of payroll protection loan	-	(178,675)
Decrease (increase) in :		
Accounts receivable	(47,288)	47,360
Prepaid expenses	(12,814)	(6,026)
Inventory - thrift store	2,543	(2,355)
Increase (decrease) in :		
Accounts payable	21,521	(2,224)
Payroll and related taxes	(659)	1,145
Compensated absences	(2,042)	2,042
Sales tax	(352)	(33)
<i>Net cash used by operating activities</i>	<u>(121,921)</u>	<u>1,503,433</u>
Cash Flows From Investing Activities		
Purchase of investments	(103,809)	(893,459)
Proceeds from investments	30,000	30,000
Purchase of property and equipment	(4,225)	(2,072)
<i>Net cash used by investing activities</i>	<u>(78,034)</u>	<u>(865,531)</u>
Net (Decrease) Increase in Cash	(199,955)	637,902
Cash and Cash Equivalents, Beginning of Year	919,749	281,240
Cash and Cash Equivalents, End of Year	<u>\$ 719,794</u>	<u>\$ 919,142</u>
Cash Consists of		
Cash and cash equivalents	\$ 557,513	\$ 698,261
Restricted cash	162,281	221,488
	<u>\$ 719,794</u>	<u>\$ 919,749</u>

Society of St. Vincent de Paul

Our Lady Star of the Sea Conference

Notes to the Financial Statements

September 30, 2022 and 2021

Note 1 – Organization and Summary of Significant Accounting Policies

Organization

Society of St. Vincent de Paul, Our Lady Star of the Sea Conference (The Organization) is a nonprofit Washington corporation dedicated to providing assistance for charitable, religious, educational, and scientific programs in Kitsap County, Washington. The Organization is supported primarily through donor contributions, grants, and fundraising.

Summary of Significant Accounting Policies

Basis of accounting – These financial statements have been prepared on the accrual basis of accounting, which requires revenues to be recognized when earned and expenses recognized when the liability has been incurred.

Financial statement presentation – Net assets of the Organization are classified based on the presence or absence of donor-imposed restrictions. Net assets are comprised of two groups as follows:

Net Assets Without Donor Restrictions – Amounts that are not subject to usage restrictions based on donor-imposed requirements. This class also includes assets previously restricted where restrictions have expired or been met.

Net Assets With Donor Restrictions – Assets subject to usage limitations based on donor-imposed or grantor restrictions. These restrictions may be temporary or may be based on a particular use. Restrictions may be met by the passage of time or by actions of the Organization. Certain restrictions may need to be maintained in perpetuity.

Earnings related to restricted net assets will be included in net assets without donor-restrictions unless otherwise required to be included in donor-restricted net assets by the donor or by applicable state law.

Contributions – All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as releases from donor restrictions.

Donated Food, Clothing, and Household Articles – The Organization records in the financial statements in-kind contributions and expenses for food, clothing, and household articles donated to individuals in need.

Donated Services – Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers provided 5,409 hours of service to the Assistance Office that did not meet the criteria for recognition.

Cash and cash equivalents – For purposes of the statements of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

Accounts receivable – Receivables primarily consist of balances due from granting agencies. Management has determined an allowance for doubtful accounts was not necessary at September 30, 2022 and 2021.

Society of St. Vincent de Paul

Our Lady Star of the Sea Conference

Notes to the Financial Statements

September 30, 2022 and 2021

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Summary of Significant Accounting Policies (continued)

Inventory— Inventory of the Organization consists of donated clothing, household goods, furniture and appliances. Management believes that the inventory of donated goods and materials does not possess an attribute that is easily measurable or verifiable with sufficient reliability to determine inventory value at the time of donation. Accordingly, donated inventory is valued at zero prior to being offered for sale. At the end of its fiscal year, the Organization estimates the value of donated goods on hand and records the amount as thrift store inventory with corresponding adjustments to cost of sales. It is not practical to determine the fair value of donated thrift store inventory during the course of the year.

Property and equipment— It is the Organization's policy to capitalize property and equipment over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use are reported as a restricted contribution. Absent donor stipulations regarding how long those donated assets must be maintained the Organization reports expirations of donor restrictions when the assets are placed in service and reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Property and equipment are depreciated using the straight-line method over the estimated useful life of the asset, which is a range of 5 to 39 years.

Income taxes— The Organization is a non-profit entity as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state income taxes. Accordingly, there is no provision for income taxes.

The Organization is required to file Form 990, Return of Organization Exempt from Income Tax, with the Internal Revenue Service. The Organization follows the income tax standards for uncertain tax positions. This standard had no impact on the Organization's financial statements. The Organization's income tax returns are subject to review and examination by federal and state authorities. The Organization is not aware of any activities that would jeopardize its tax-exempt status or any activities that are subject to tax on unrelated business income taxes.

Advertising— Advertising costs are expensed as incurred.

Functional expenses— The costs of providing the various programs and other activities have been summarized on a functional basis in the statements of activities and in the statements of functional expenses. Accordingly, certain costs have been allocated among the program services and supporting activities that benefitted based on employee time and effort allocations.

Concentration of credit risk— The Organization maintains its cash in local bank accounts, which at times may exceed the federally insured limits. The Organization has not experienced any losses in such accounts and does not believe it is exposed to any significant credit risk relating to cash and cash equivalents.

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Notes to the Financial Statements
September 30, 2022 and 2021

Note 1 – Organization and Summary of Significant Accounting Policies (continued)

Summary of Significant Accounting Policies (continued)

Fair value measurements – The Organization adopted the accounting standards for the fair value measurement, which provides a framework for measuring fair value under generally accepted accounting principles. The fair value measurement standard applies to all financial instruments that are being measured and reported on a fair value basis.

Use of estimates – The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Note 2 – Grants Receivable

As of September 30, 2022 and 2021, grants receivable consisted of the following:

	2022	2021
Washington State Emergency Food Assistance Program	\$ 24,177	\$ 11,971
Kitsap County Homeless Housing	8,038	-
Washington Department of Human Resources	37,665	13,918
Other Grant Income	11,687	8,390
	<u>\$ 81,567</u>	<u>\$ 34,279</u>

Management has estimated all amounts to be collectible, and that an allowance for doubtful accounts was not necessary as of September 30, 2022 and 2021.

Note 3- Property and Equipment

As of September 30, 2022 and 2021 property and equipment consisted of the following:

	2022	2021
Land	\$ 469,028	\$ 469,028
Buildings and improvements	1,631,722	1,631,722
Vehicles	262,777	262,777
Furniture, fixtures and equipment	173,033	168,808
Total property and equipment	<u>2,536,560</u>	<u>2,532,335</u>
Less accumulated depreciation	<u>(1,433,740)</u>	<u>(1,379,290)</u>
Net Property and equipment	<u>\$ 1,102,820</u>	<u>\$ 1,153,045</u>

Society of St. Vincent de Paul

Our Lady Star of the Sea Conference

Notes to the Financial Statements

September 30, 2022 and 2021

Note 4 – Notes Payable

On April 27, 2020 the Organization received a loan from Kitsap Bank in the amount of \$178,675 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the Paycheck Protection Program (the "PPP Loan"). As of September 30, 2022 and 2021 the balance outstanding was \$0 and \$0, respectively. The Organization met the requirements for full forgiveness of the loan prior to the year ended September 30, 2021.

Note 5 - Investments

In September 2006, the FASB issued ASC 820 (formerly SFAS No. 157 "Fair Value Measurements") in order to establish a single definition of fair value and a framework for measuring fair value in generally accepted accounting principles (GAAP) that is intended to result in increased consistency and comparability in fair value measurements. FASB ASC 820 also expands disclosures about fair value measurements. FASB ASC 820 applies whenever other authoritative literature requires (or permits) certain assets or liabilities to be measured at fair value, but does not expand the use of fair value.

The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include: quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, the Organization's invested assets, measured on a recurring basis as of September 30, 2022 and 2021 are as follows:

	Level 1	Level 2	Level 3	Total
Exchange-traded and closed-end funds	\$ 281,776	\$ -	\$ -	\$ 281,776
Mutual funds	1,226,995	-	-	1,226,995
Other	14,184	-	-	14,184
	<u>\$ 1,522,955</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,522,955</u>

	Level 1	Level 2	Level 3	Total
Exchange-traded and closed-end funds	\$ 379,661	\$ -	\$ -	\$ 379,661
Mutual funds	1,454,022	-	-	1,454,022
Other	14,226	-	-	14,226
	<u>\$ 1,847,909</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,847,909</u>

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Notes to the Financial Statements
September 30, 2022 and 2021

Note 5 – Investments (continued)

Changes in the investment account consist of the following:

	2022	2021
Women's Shelter Fund, beginning of year	\$ 1,847,909	\$ 845,428
Investment income:		
Dividends and interest	40,627	30,994
Realized loss	32,935	34,129
Unrealized gain	(383,067)	104,893
Total investment gain	(309,505)	170,016
Broker fees	(15,449)	(14,053)
Deposits	-	846,518
Women's Shelter Fund, end of year	<u>\$ 1,522,955</u>	<u>\$ 1,847,909</u>

Note 6 - Net Assets with Donor Restrictions

It is the policy of St. Vincent de Paul that if excess funds exist from donor restricted contributions, these funds should remain restricted. Net assets with donor restriction at September 30, 2022 and 2021 were available for shelter operations from the following accounts:

	2022	2021
Women's Shelter Fund	\$ 1,522,955	\$ 1,847,909
Stella Maris Advisory Board checking account	162,281	221,488
Food assistance	137,951	101,144
Employment assistance	-	1,196
24 Hour Packs	5,635	-
Total restricted for Shelter operations	<u>\$ 1,828,822</u>	<u>\$ 2,171,737</u>

Note 7 – Liquidity and Availability of Financial Assets

The Organization as of September 30, 2022 and 2021 had \$480,495 and \$615,200, respectively, of financial assets available within one year of the statement of financial position date to meet operational needs for general expenditures as follows:

	2022	2021
Cash and cash equivalents	\$ 557,513	\$ 698,261
Grants and contracts receivable	81,567	34,279
Less: Board designated for shelter	(15,000)	(15,000)
Less: Net assets with donor restrictions	(143,586)	(102,340)
Assets available for use within one year	<u>\$ 480,494</u>	<u>\$ 615,200</u>

Society of St. Vincent de Paul
Our Lady Star of the Sea Conference
Notes to the Financial Statements
September 30, 2022 and 2021

Note 8 – Subsequent Events

Subsequent events have been evaluated through November 1, 2023, which is the date the financial statements were available to be issued.

Subsequent events after that date have not been evaluated. There were no subsequent events identified up to the evaluation date, which is also the date of issuance of the accountant's report.

Request for Taxpayer Identification Number and Certification

Go to www.irs.gov/FormW9 for instructions and the latest information.

Give form to the
requester. Do not
send to the IRS.

Before you begin. For guidance related to the purpose of Form W-9, see *Purpose of Form*, below.

Print or type. See Specific Instructions on page 3.	1 Name of entity/individual. An entry is required. (For a sole proprietor or disregarded entity, enter the owner's name on line 1, and enter the business/disregarded entity's name on line 2.) Saint Vincent de Paul, Conference of Our Lady Star of the Sea	
	2 Business name/disregarded entity name, if different from above.	
	3a Check the appropriate box for federal tax classification of the entity/individual whose name is entered on line 1. Check only one of the following seven boxes. <input type="checkbox"/> Individual/sole proprietor <input type="checkbox"/> C corporation <input type="checkbox"/> S corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Trust/estate <input type="checkbox"/> LLC. Enter the tax classification (C = C corporation, S = S corporation, P = Partnership) _____ Note: Check the "LLC" box above and, in the entry space, enter the appropriate code (C, S, or P) for the tax classification of the LLC, unless it is a disregarded entity. A disregarded entity should instead check the appropriate box for the tax classification of its owner. <input checked="" type="checkbox"/> Other (see instructions) Non-Profit Organization - Section 501(c)(3)	4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3): Exempt payee code (if any) _____ Exemption from Foreign Account Tax Compliance Act (FATCA) reporting code (if any) _____ (Applies to accounts maintained outside the United States.)
	3b If on line 3a you checked "Partnership" or "Trust/estate," or checked "LLC" and entered "P" as its tax classification, and you are providing this form to a partnership, trust, or estate in which you have an ownership interest, check this box if you have any foreign partners, owners, or beneficiaries. See instructions. <input type="checkbox"/>	
	5 Address (number, street, and apt. or suite no.). See instructions. 1117 N Callow Ave 6 City, state, and ZIP code Bremerton, WA 98312 7 List account number(s) here (optional)	Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. See also *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number								
			-				-	
or								
Employer identification number								
9	1		-	0	6	3	5	0 2 7

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and, generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here	Signature of U.S. person 	Date 8.22.24
------------------	--	---------------------

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

What's New

Line 3a has been modified to clarify how a disregarded entity completes this line. An LLC that is a disregarded entity should check the appropriate box for the tax classification of its owner. Otherwise, it should check the "LLC" box and enter its appropriate tax classification.

New line 3b has been added to this form. A flow-through entity is required to complete this line to indicate that it has direct or indirect foreign partners, owners, or beneficiaries when it provides the Form W-9 to another flow-through entity in which it has an ownership interest. This change is intended to provide a flow-through entity with information regarding the status of its indirect foreign partners, owners, or beneficiaries, so that it can satisfy any applicable reporting requirements. For example, a partnership that has any indirect foreign partners may be required to complete Schedules K-2 and K-3. See the Partnership Instructions for Schedules K-2 and K-3 (Form 1065).

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS is giving you this form because they